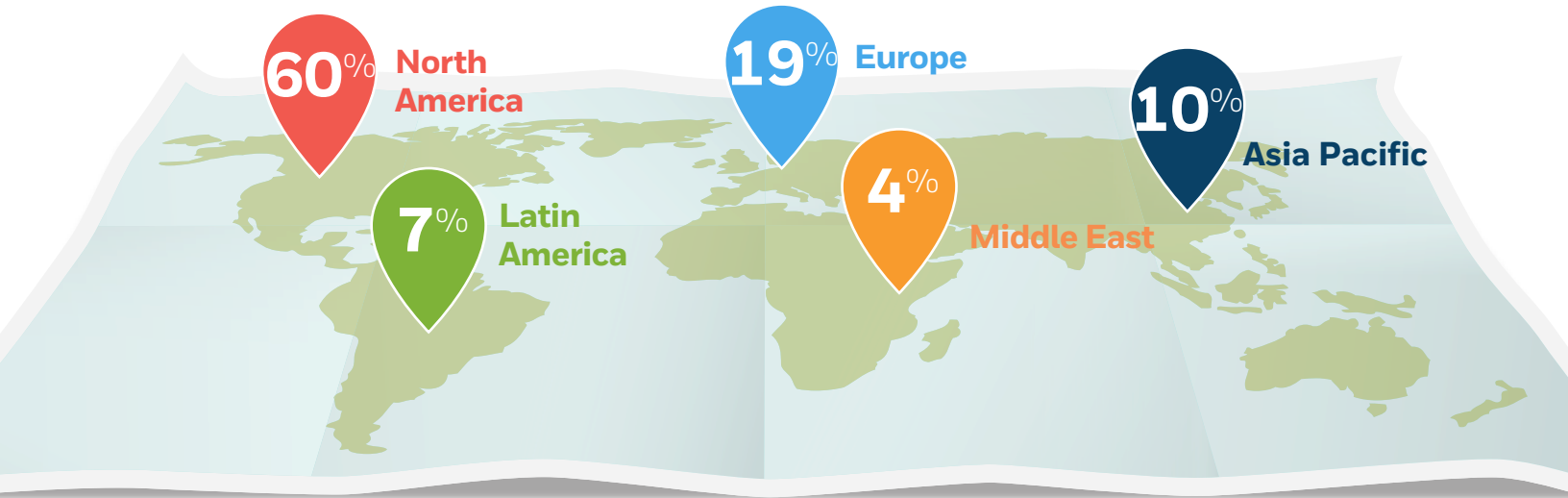


AVIATION OUTLOOK

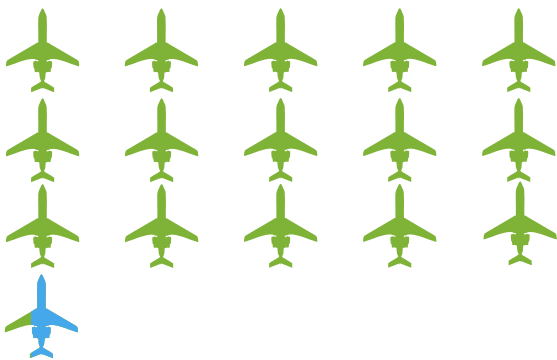
Honeywell

Global purchase plans are lower; larger jets still command largest share of demand.

REGIONAL OUTLOOK



AIRCRAFT DELIVERIES

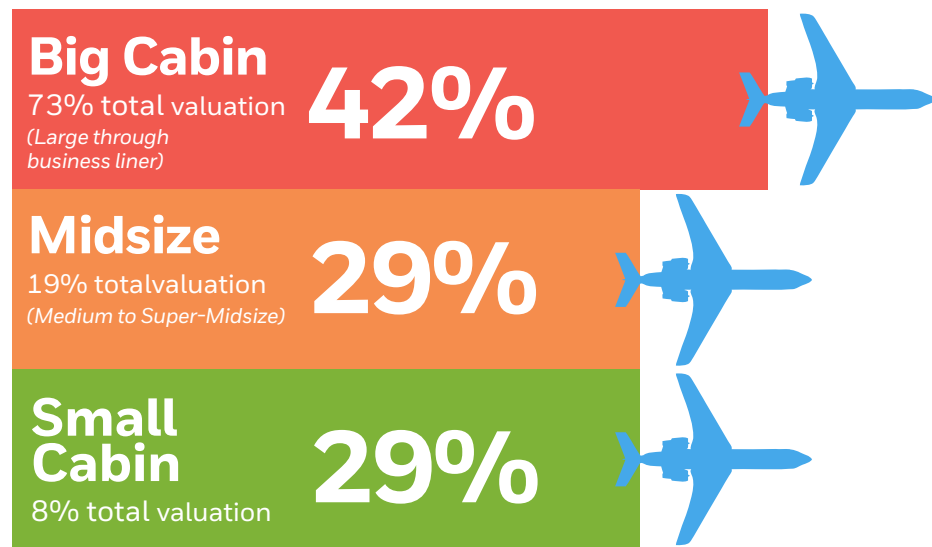


7,600
aircraft
projected
through 2029

**Worth
\$248
billion**
valuation

**690-
700**
projected
2019
deliveries

PURCHASE PLANS BY AIRCRAFT CLASS



Production ramp-up on many new platforms will lead to a 7% increase in deliveries in 2020.

Heath Patrick, President, Americas Aftermarket, Honeywell

SURVEY HIGHLIGHTS

42%	17%	1-2%	17%	60%
of new purchase plans will be large cabin jets	of survey fleet replaced or added to new jets within the next 5 years	decrease from 2018 in value of forecasted deliveries	of planned purchases to be completed by close of 2019-2020	of worldwide sales originate in North America

REGIONAL SPOTLIGHT

EUROPE:

Decrease in European purchase plans, impacted by Brexit negotiations and slow economic growth in EU.



18%

of new purchases planned by end of 2020

28%

of fleets planned for replacement with new jet in next 5 years

ASIA:

Higher purchase plans this year despite geopolitical issues and trade tensions.



24%

of new purchases planned by end of 2020

15%

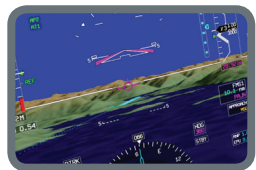
of fleets planned for replacement with new jet in next 5 years

INDUSTRY

Operator needs

AIRCRAFT PERFORMANCE IS THE MOST IMPORTANT FACTOR IN THE NEXT PURCHASE.

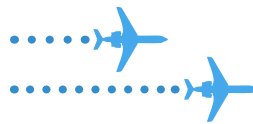
Continuing focus on large cabin jets with:



Modern high tech avionics



Faster cruise Mach .85



Extended range in every class

Pre-owned inventory 10% higher year over year



Average asking price for all jets slightly lower year over year

For Sale
<8% of active Jet Fleet

Operator concerns



Lower fuel burn

Cabin Amenities



Comfort, productivity

Maintenance Costs



Aircraft support, reliability, maintainability

Fractional ownership



Expected to represent 12-14% of total unit deliveries over the next 5 years

Find out more about Honeywell Business Aviation at aerospace.honeywell.com