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November 2012

BUSINESS AVIATION MONITOR

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Year on year, November was a poor month for European business aviation activity.

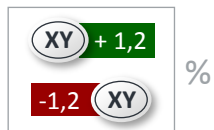
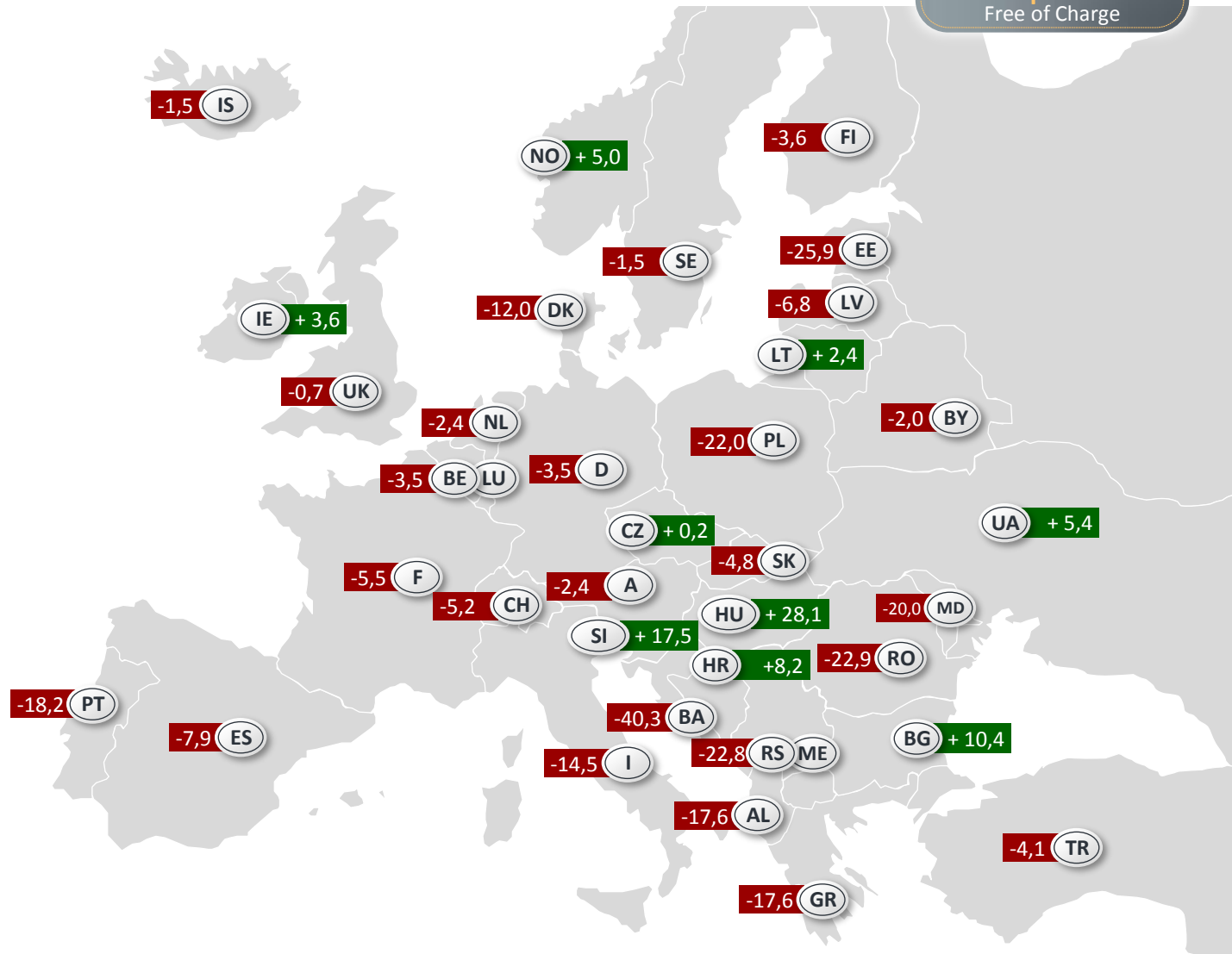
European Business Aviation traffic growth in November 2012

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Total: -4,8%

including:
Jets, Turboprops
and Pistons



Notable increases in departures from Western Europe into Russia, Ukraine and Turkey.

Region Flow ex Top 16 origin countries

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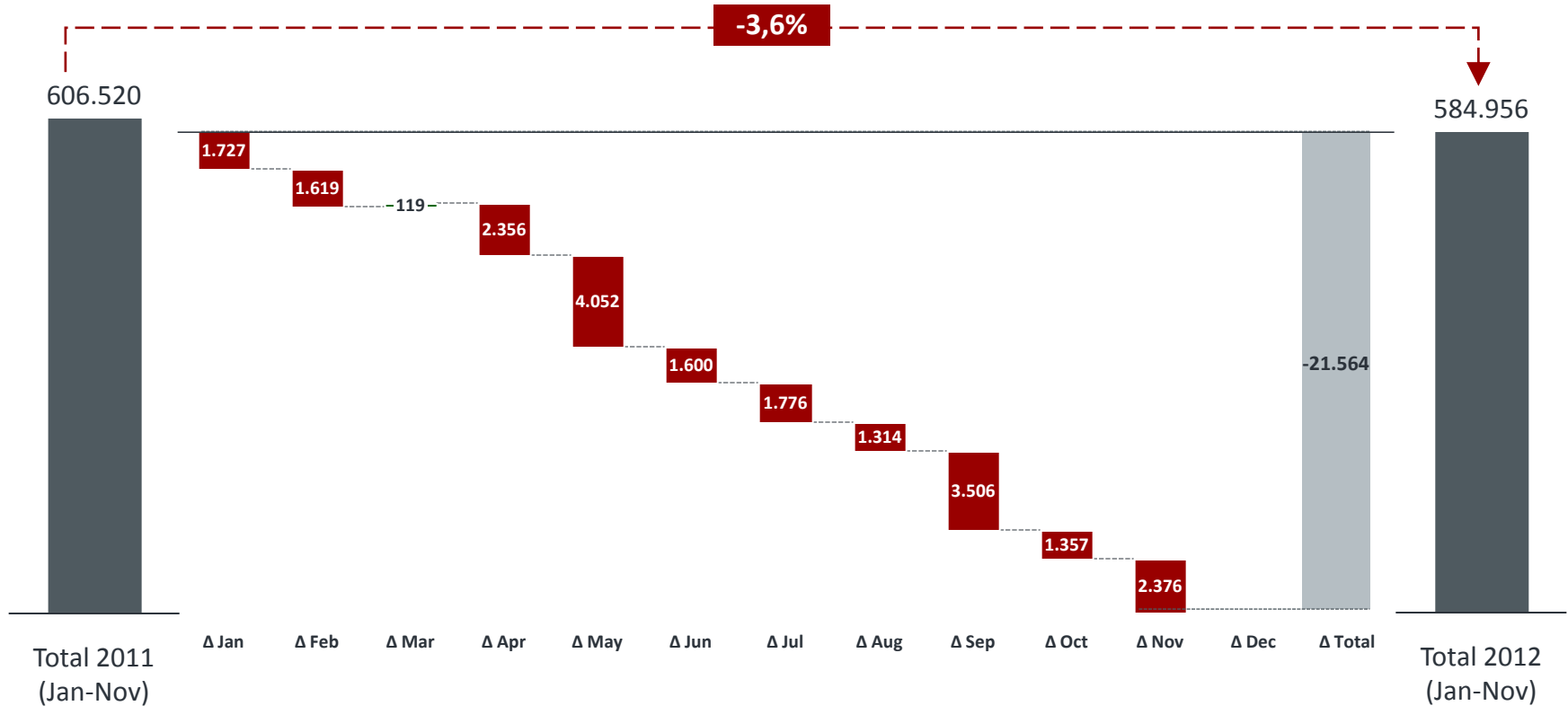
		Destination country															
		FR	GER	UK	IT	CH	ESP	NRV	TUR	AUS	RUS	SWE	UKR	BEL	NET	POL	GRE
Origin country	France	-7,06%	-0,25%	-0,91%	-10,24%	-6,73%	-2,00%		-2,78%	-12,15%	28,15%			-5,33%	-3,53%	-17,95%	
	Departures	3.843	392	652	342	638	245		35	94	173		34	213	82	32	
	Germany	0,52%	-2,78%	-5,45%	-10,76%	-10,95%	-16,67%		44,90%	7,49%	10,32%	44,05%	10,64%	-4,48%	-6,77%	-14,75%	4,88%
	Departures	389	4.305	382	257	358	160		71	373	171	121	52	192	124	104	43
	UK	-6,87%	2,85%	-4,84%	12,44%	-6,13%	-1,99%	13,04%	-31,48%	19,61%	37,07%	-47,62%		3,15%	8,70%	-100,00%	
	Departures	624	433	3.283	226	352	197	52	37	61	159	33	30	131	150		
	Italy	-6,56%	-10,34%	18,32%	-20,61%	-12,20%	-32,80%		-100,00%	-13,73%	0,00%			-13,24%	0,00%		
	Departures	356	260	226	1.756	223	84			88	80			59	30		
	Switzerland	-7,95%	-11,24%	-4,13%	-14,96%	-9,94%	2,78%			-2,29%	-0,92%		0,00%	-1,23%	3,64%	0,00%	
	Departures	637	371	348	216	426	111			128	108		43	80	57	30	
	Spain	0,00%	-21,31%	-4,95%	-29,84%	9,43%	-8,57%			18,18%				0,00%			
	Departures	250	144	211	87	116	1.024			39	39			41			
	Norway		-13,89%	12,24%				4,52%				0,00%					
	Departures		31	55				1.596				51					
	Turkey	10,53%	-6,67%	-27,59%					-8,16%		10,00%						
	Departures	42	56	42					957		44						
	Austria	-8,42%	-0,53%	21,15%	1,16%	6,35%					-11,76%			-13,51%			
	Departures	87	375	63	87	134	31			282				32			
	Russian Federation	18,75%	31,58%	28,46%	17,57%	10,31%			43,59%	-3,95%				6,96%			
	Departures	152	175	158	87	107	33		56	73				169			
Sweden		40,96%	-38,98%				3,77%					-0,20%					
Departures		117	36				55					1.000					
Ukraine	19,35%	8,70%			2,50%				-17,78%	11,35%			4,13%				
Departures	37	50	32		41				37	157			530				
Belgium/Luxembourg	5,67%	-6,77%	0,00%	-1,52%	-2,33%	6,67%								-10,24%	-11,48%		
Departures	205	179	129	65	84	48								149	54		
Netherlands	-6,59%	-9,56%	13,79%		0,00%									-15,79%	-2,60%		
Departures	85	123	165		57									48	337		
Poland	-44,44%	-1,69%	-100,00%						-100,00%							-27,39%	
Departures	30	116													273		
Greece		24,24%		-9,09%													-43,31%
Departures		41		30													89

So far almost every month in 2012 has fallen on same month 2011.

Year to Date analysis of departures

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and Pistons



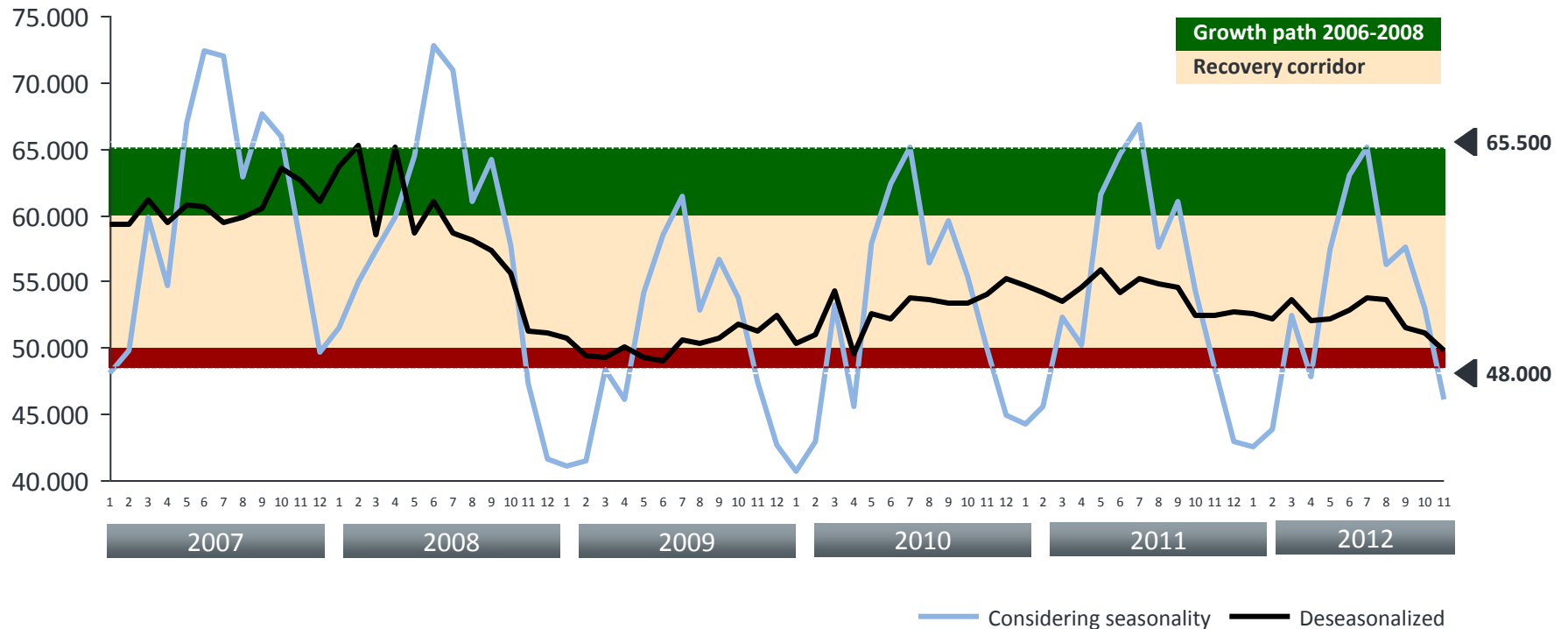
European flight activity is still bumping along the bottom of the recovery corridor.

Where are we in the cycle?

including:
Jets, Turboprops
and Pistons

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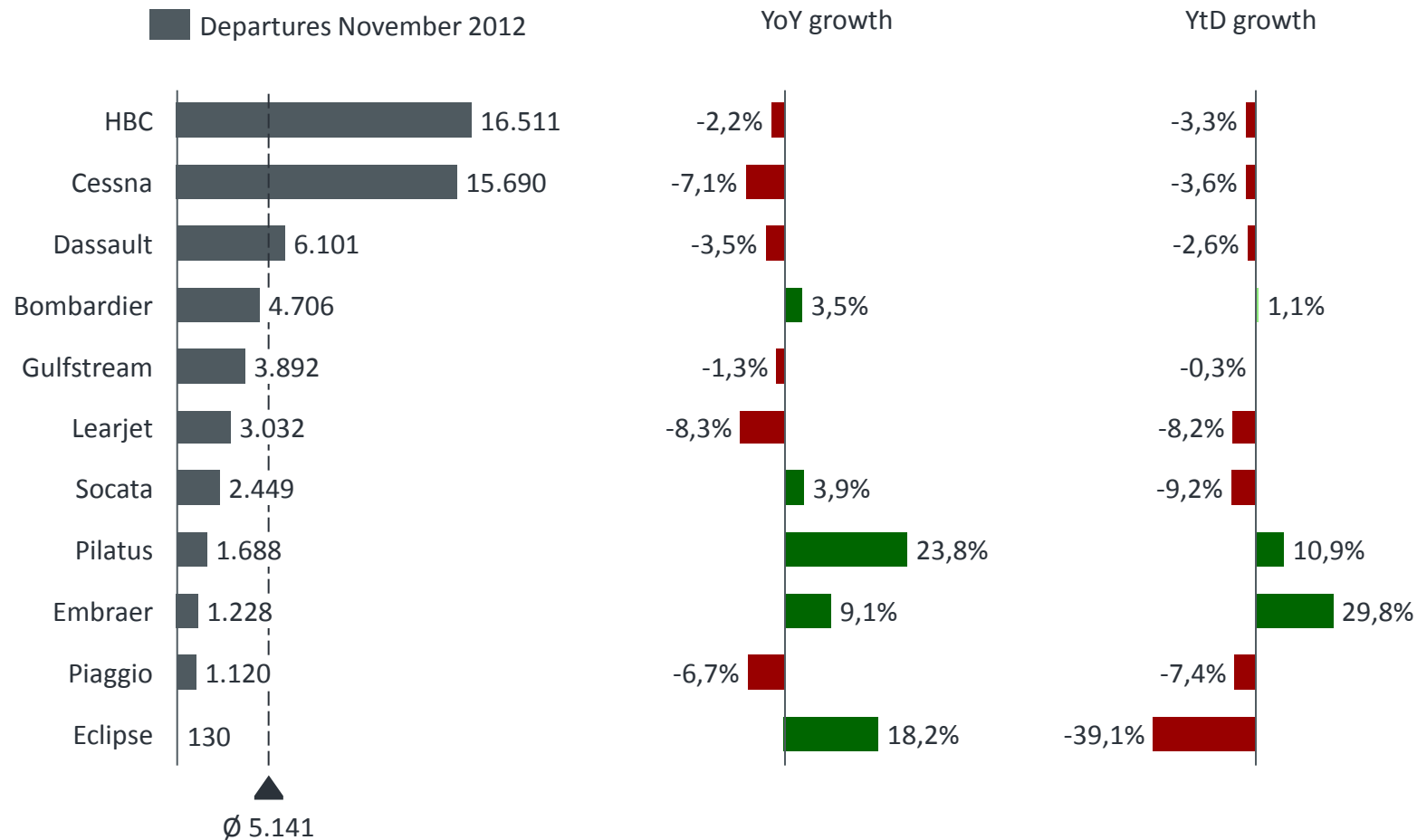
Departures per month



Bombardier and Pilatus had relatively good months. Embraer and Learjet continue, respectively, very strong and very poor YtD records of utilisation.

OEM performance, departures

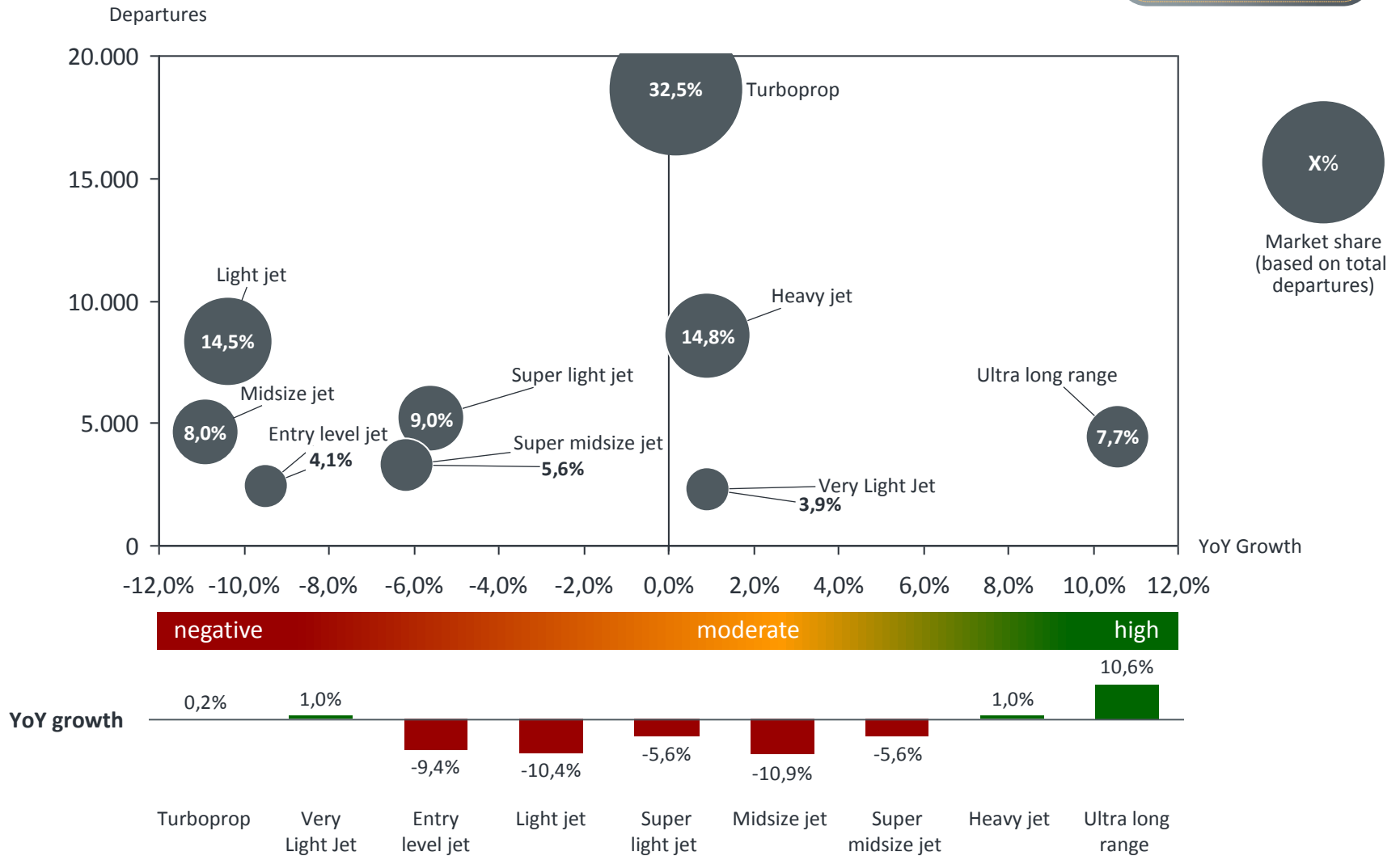
including: Jets, Turboprops and Pistons



Gains by Turboprop and VLJ segments indicate customer sensitivity to price, apart from the top end customers who are still regularly flying the largest aircraft.

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Aircraft segment by November departures and YoY growth

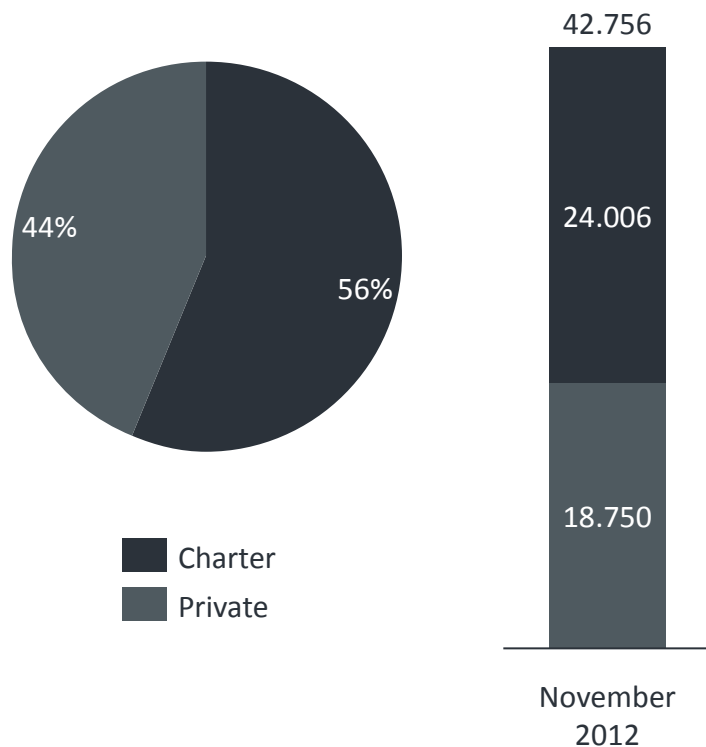


Charter accounted for slightly more than half all departures. Compared to November 2011, both mission types are down, private trips more than charter trips.

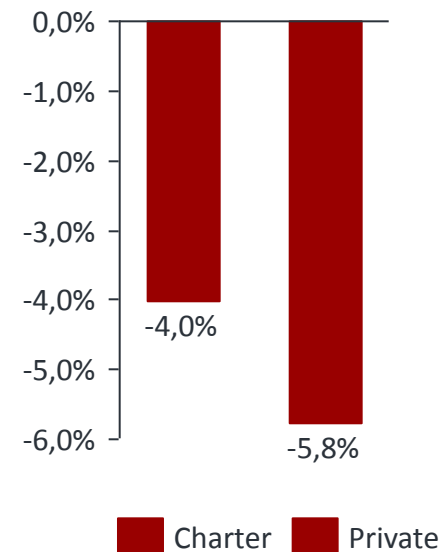
Traffic by mission November

including: Jets and Turboprops

Distribution of departures



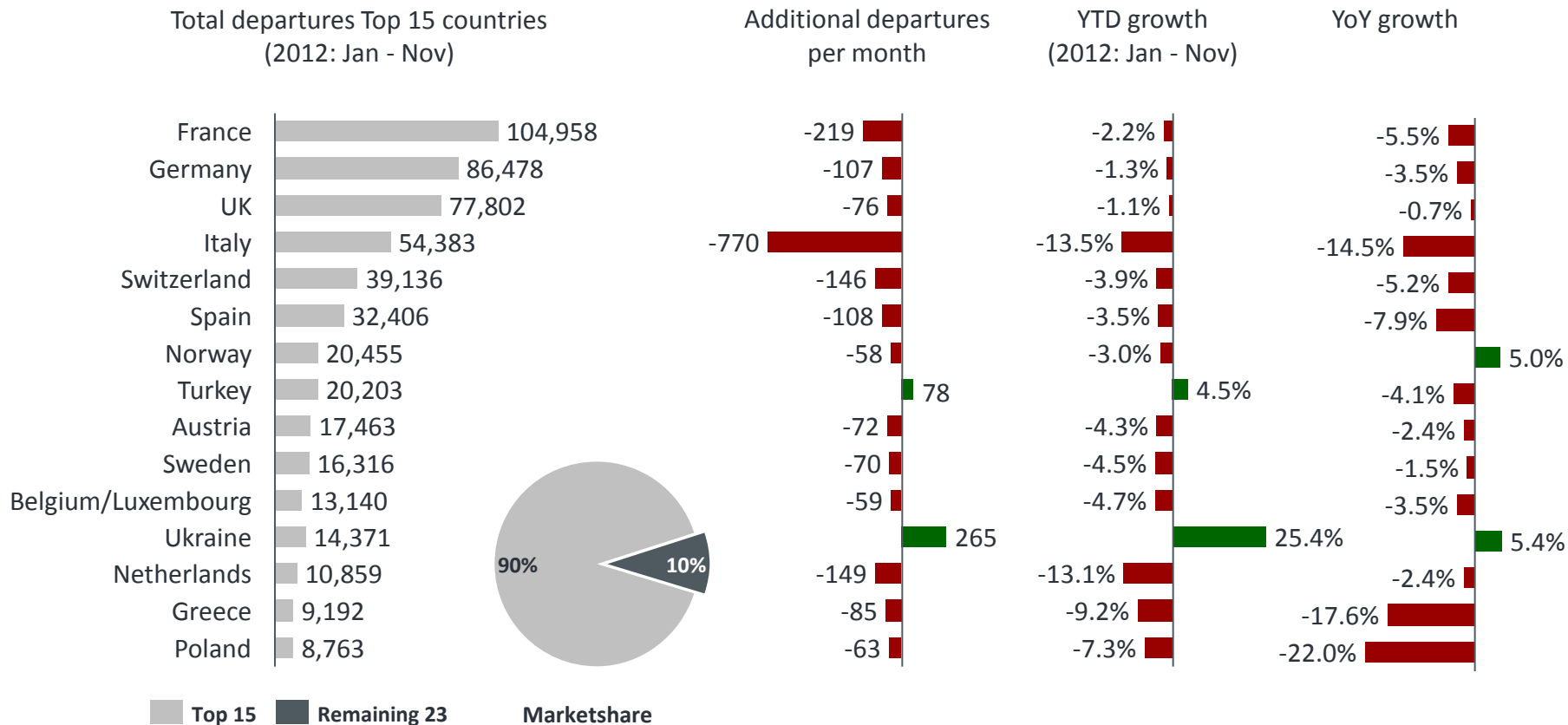
YoY growth



Most leading markets have lost around 100 departures per month. This month, Norway gains ground. YTD, Ukraine and Turkey stand out.

European growth pattern Top 15 European countries

including: Jets, Turboprops and Pistons



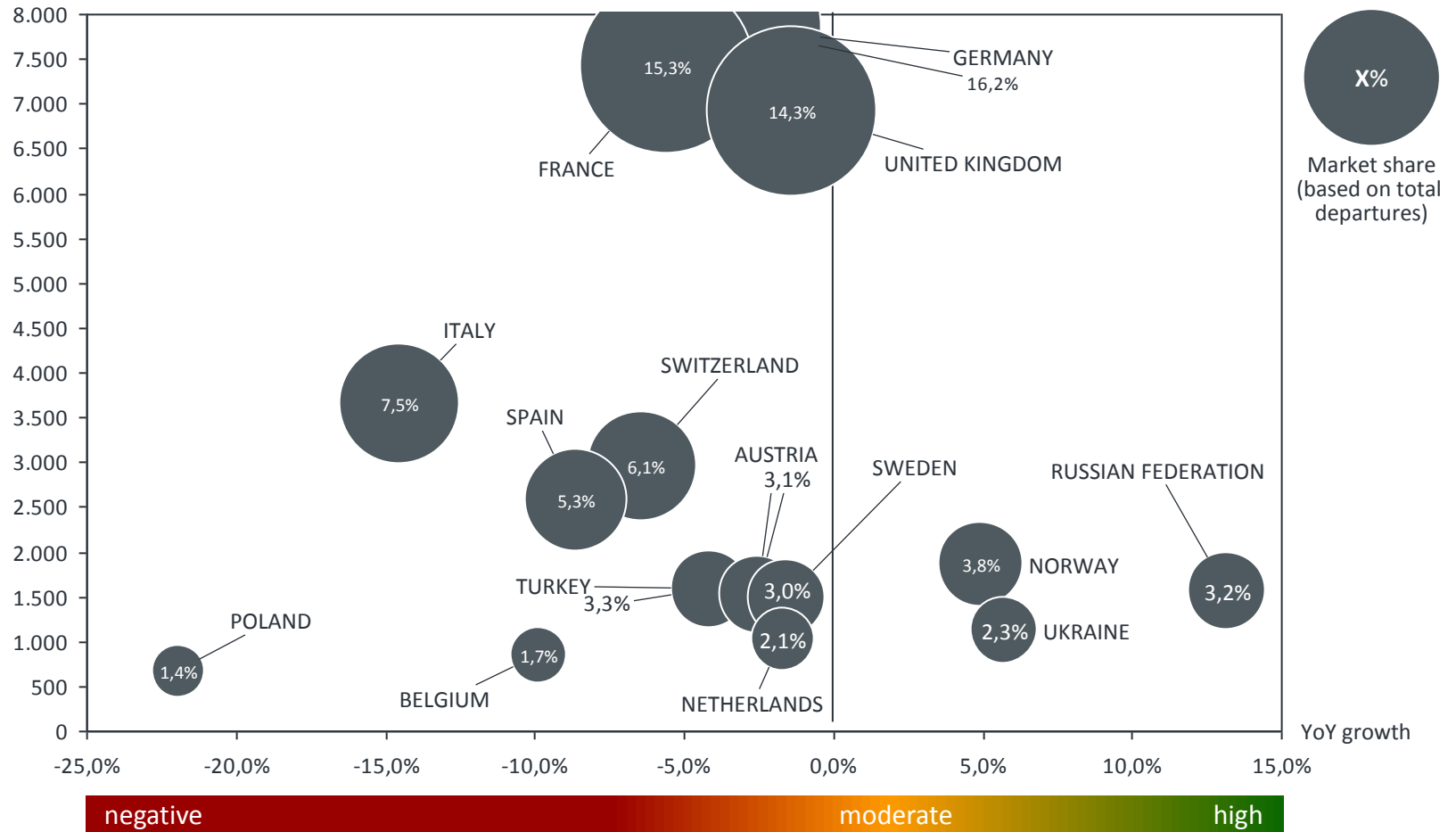
Only three countries (RUS, NOR, UKR) showing growth, slump in Italy continues.

Top markets (plus Russia) activity in November

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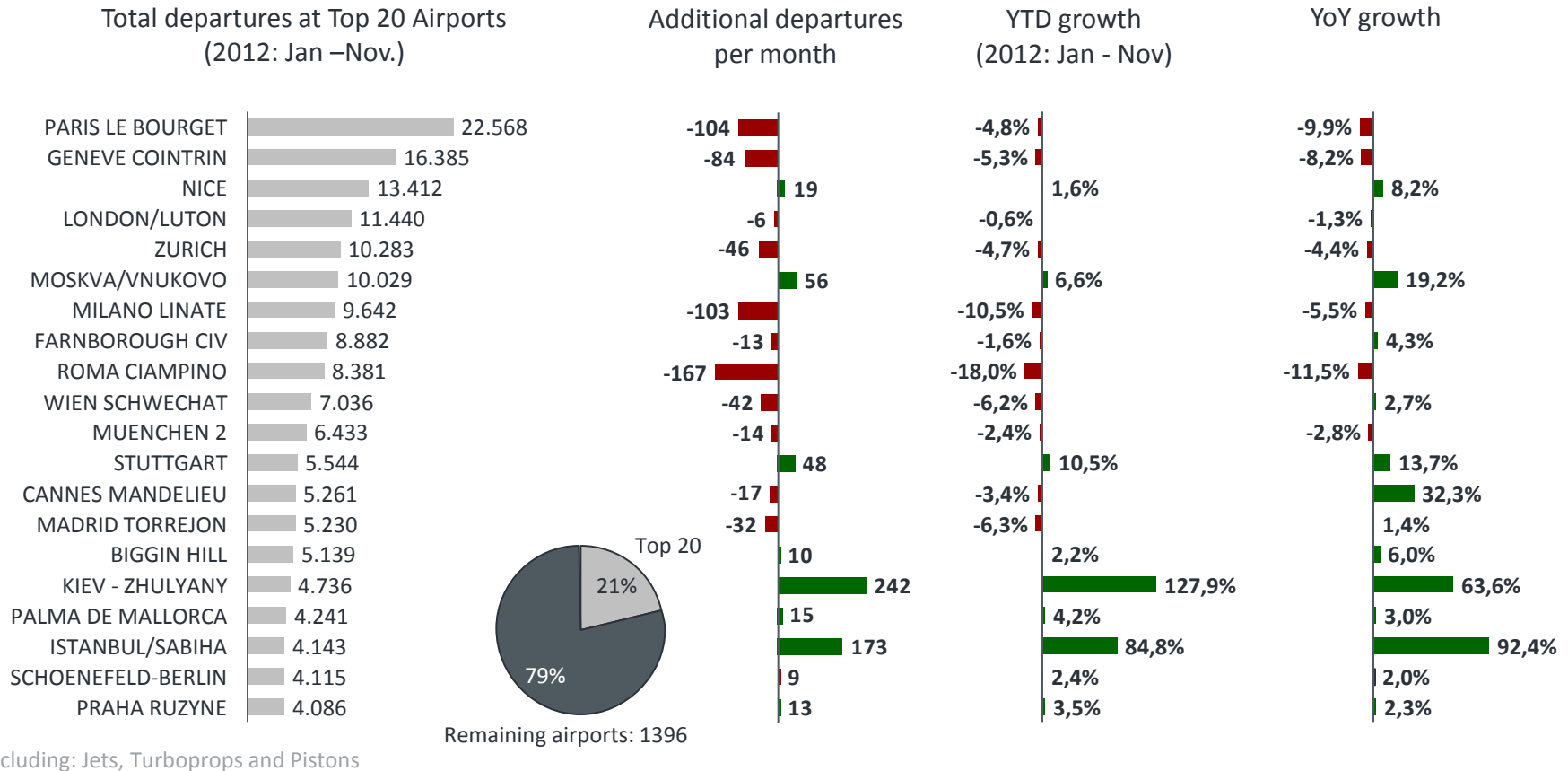
including: Jets, Turboprops and Pistons

Departures per month



November showed continued gains at Istanbul and Kiev. Cannes, Stuttgart, Nice and Moscow also positive. Italy's major airports continue to lose activity.

Top 20 Airport departures

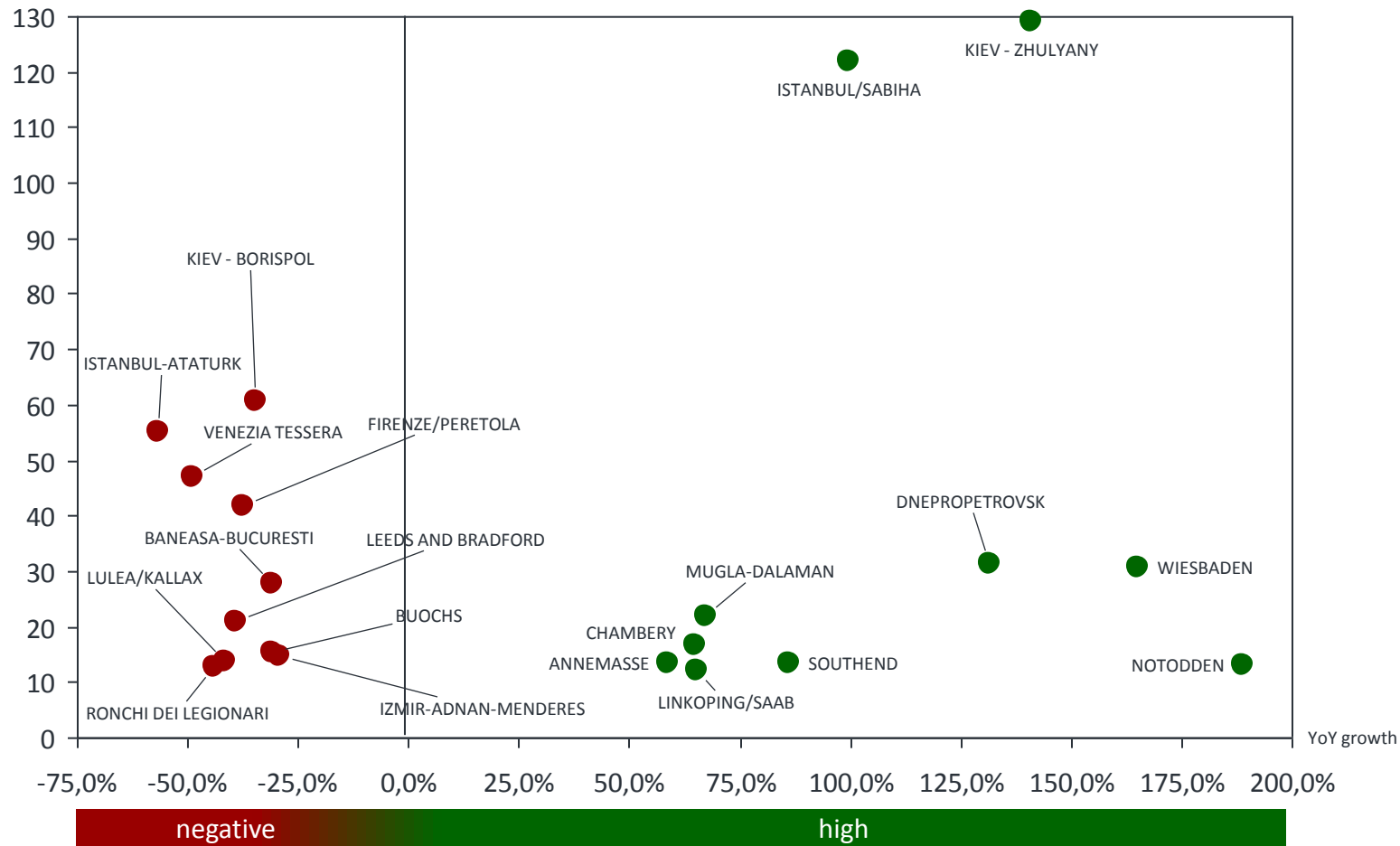


Italian airports continue to see major loss of activity. New business aviation hubs such as Southend flourishing.

Best and worst performing airports by November activity

including: Jets, Turboprops and Pistons

Departures per week



Definitions

- › The charts illustrated in this analysis source data from national business aviation associations and Euro-control, covering 39 European national territories
- › All data analysis is carried out by WINGX Advance through our proprietary data tracking methodology
- › Illustrated flight activity analysis pertains to all IFR registered flights within Eurocontrol territories and between these territories and the rest of the world
- › Flights within Eurocontrol territories are referred to as “EU domestic”, flights between these territories and the rest of the world are defined as “long haul”
- › The analysis covers all business jet types except those based on aircraft models used by commercial airlines, including the Embraer Legacy, Lineage, ACJ and BBJ derivations
- › Jet aircraft activity is segmented by cabin/range capability including: Ultra Long Range, Super Mid Size, Mid Size, Super Light, Light, Entry Level, Very Light
- › Where indicated, the analysis also covers turbo prop and piston aircraft; utilisation of all aircraft is also categorised by each of the OEMs for these aircraft
- › The analysis, as indicated, covers all types of private and commercial movement
- › Aircraft utilisation is defined as traffic and is measured by number of departures and number of flight hours
- › The analysis is shown for the preceding calendar month; it is compared to the previous year same month (YoY or Year on Year), and to the current total activity for the year (YtD or Year to Date)